REPORT OF THE CONDITION Merchants' National Bank

OF INDIANAPOLIS.

At the Close of Business Tuesday, March 5, 1895.

RESOURCES. **\$767.302.82**

oans and discounts Demand loans
United States I per cent. bends.
City of Indp'ils, Marion and other
county bonds.
CASH ASSETS— 626,998.25

U. S. 4 per cent.
bonds on hand .8100,063.00
Due from banks. 633,872.78
Due from U. S.
Treasury 1,770.00
Cash gold, 8340, 503.860.41 1,239,303,19

\$3,556,404.26 LIABILITIES. 70,131.44 225,000.00 2,261,272.82

OFFICERS: J. P. FRENZEL, President.
O. N. FRENZEL, Vice Pres. and Cash.
FRANK FAHNLEY, Second Vice Pres.
A. F. KOPP, Asst. Cashier.
O. F. FRENZEL, Asst. Cashier.

\$3,556,404.26

WALL STREET NEWS

TWO CORPORATION ANNOUNCEMENTS OF CONSIDERABLE IMPORT.

Sugar Centiques to Lead the Share List in Activity-Local Markets Continue to Improve.

At New York, yesterday, money on call was active at 203 per cent.; last loan, 212; closing, 214 per cent.

Prime mercantile paper, 34,65 per cent. Sterling exchange was easier, with actual business in bunkers' bills at \$1.88% 4.89 for demand and at \$1.87%@4.87% for sixty days; posted rates, \$4.883674.90; commercial bills, \$4.8634. Silver certificates, 50%c bid; bar silver, 60%c; Mexican dollars, 48%c.

Total sales of stocks were 224,599, shares, including: American Sugar, 97,000; American Tobacco, 3,700; Baltimore & Ohio, 4,700; Burlington, 4,900; Chicago Gas, 6,200; Delaware & Hudson, 3,600; Delaware, Lackawanna & Western, 5,500; Distilling, 4,700; Erie, 5,700; General Electric, 3,500; Louisville & Nashville, 4,700; New Jersey Central, 13,100; New York Central, 4,800; Northwestern, 6,300; Rock Island, 4,800; St. Paul, 16,500; Western

Two announcements were made yesterday of serious import to Wall street. The first of these came from the reorganization committee of the Union Pacific Railway Company, and was to the effect that the mittee had disbanded and that all securities deposited with it would be returned to their owners. This action is taken in accordance with the agreement entered into for the deposit of securities,

which provided that in case a permanent plan of reorganization had not been agreed on by the committee by March 4 the commission should cease to exist. The date was fixed as that of the adjournment of

on by the committee by March 4 the commission should cease to exist. The date was fixed as that of the adjournment of Congress for the reason that the failure of that body to act on the matter of the company's debt to the government would be a positive bar to the formation of a reorganization plan. Congress failed to pass any measure of relief, and hence it only remained to carry out the agreement between the committee and the depositing security holders. The reorganization committee will not formally disband until it has returned all the securities it held, but its chief functions are dissolved. There was no movement in Union Pacific stock, the only sale being of 100 shares at a decline of 4 per cent. From the preceding price. The second totable announcement was in the shape of a joint circular issued by J. P. Morgan & Co., of London, declaring that over 30 per cent. of the bonds of the Eric Railway Company deposited with them had assented to the changes set forth in the circular of Dec. 10, 1884, and that they would act on the authorization thus given. The circular does not give any hint as to the proposed action, but it is generally accepted to mean that foreclosure proceedings will be begun at once, and that a stock assessment variously estimated at from 50 to 3100 a share, will be levied. The money to pay the June, 1885, coupons has not been earned, and it is rumored that the receivers of the company have decided to apply for authority to issue receivers' certificates in the amount of \$5,000,000. The shares fell off on the Stock Exchange 5 for the common and ½ per cent. for the preferred.

Sugar was again the star performer of the stock market, although the transactions were about one-third less than on Thursday. The shock opened at \$5%, a gain of ½ on Thursday night's figures, rose to \$7%, reacted to 95, returned to \$714. Fell back to \$815, moved up to \$824, closing % below the top price, but % per cent, the last sale being at the lowest of the day. The coal shares were hammered by the bear traders, and f

Government bonds were easier. State

The following table, prepared by James M. Berry, Room 16, Board of Trade, shows the range of quotations: Open- High- Low- Clos-Alton & Terre Haute. bler.... Frie Sty 26%
Erie, pref. 16 16
Fort Wayne
Great Northern, pref.
Hocking Valley 19% 19%
Illnois Central
Lake Erie & W.
Lake E. & W., pref.
Lake Shore 1957 1957 ****

St. Paul, pref. Sugar Refinery ... 95% 95% 95% U. S. Eupress Wabash, St. L. & P. Warash, St. L. & P., pref. 13 13 Wells-Fargo Ex. Western Union...... 86% 87 The following table, compiled by Brad-street's, shows the total clearances at the principal cities and the percentage of in-

crease or decrease, as compared with the orresponding week last year: . \$558,034,379 Increase... 94,765,095 Increase... 88,678,260 Increasel. 64,507,266 New York..... Increasel. Philadelphia 23,644,468 15,981,982 12,430,794 San Francisco Baltimore Increase. Decrease. Increase. crease. 8,972,749 4,860,397 Decreass. lew Orleans ... Increase.. 28.2 Increase. Milwaukee Decrease. 4,093,976 4,916,892

Cleveland St. Paul.... Denver Increase.. 14.8 Increase.. 27.0 1,36,892 increase. 14.3 2,808,855 increase. 27.0 3,067,047 increase. 9.1 3,447,288 increase. 2.1 3,165,700 Decrease. 7.6 1,362,367 increase. 13.7 1,859,939 Decrease. 4.4 Indianapolis Total clearings in the United States last week were \$1,002,852,773, an increase of 6.8 per cent, over the corresponding week a 49,000.00

Total outside of New York, \$444,818,354, an increase of 4.4 per cent. LOCAL GRAIN AND PRODUCE.

Bad Weather Checks Trade - No. Changes Except Advance in Sugar.

Trade yesterday was interfered with somewhat by the unfavorable weather, but prices were steady. Sugar advanced 14c and closed firm. There has been an upward tendency for some time past, but this is the first advance of some weeks. Coffee is in strong position. Eggs are steady at prices quoted, and further declines not probable for a few days, as the local market is short. There is a fair demand for choice butter. Receipts of Irish potatoes choice butter. Receipts of Irish potatoes are larger, but there is a good demand for stock which has not been frosted. Cabbage and onions continue to sell at the high figures of some days past. There is only a moderate demand for green apples, but for fancy stock prices are well held. All kinds of tropical fruits are moving freely.

The local grain market yesterday was dull, attendance on 'Change small and the bidding tame. Track bids ruled as on Thursday, as follows:

Wheat—No. 2 red, 53c; No. 3 red, 51c; wagon wheat, 52c.

Corn—No. 1 white, 41½c; No. 2 white, 41½c; No. 2 white mixed, 41c; No. 3 white mixed, 41c; No. 3 yellow, 41¼c; No. 2 mixed, 41c; No. 3 mixed, 41c; ear corn, 40c. corn, 40c.
Oats-No. 2 white, 33c; No. 3 white, 31½c; No. 2 mixed, 30½c; No. 3 mixed, 28½c; rejected, 26#30c.
Rye-No. 2, 45c for car lots, 43c for wagon

Hay-No. 1 timothy, \$9; No. 2, \$8; No. 1 prairie, \$7.50; mixed, \$6.50; clover, \$6.50 per Poultry and Other Produce.

(Prices Paid by Shippers.) Poultry-Hens, 7c per lb; chickens. 7c; cocks, 3c; turkeys, toms, 4c per lb; hens, 7c per lb; ducks, 6c per lb; geese, \$4.80@5.40 per dozen for choice. Eggs-Shippers paying 12c. Butter-Choice, 10@12c.

Honey-182. Feathers-Prime geese, 20@22c per lb; Feathers—Prime geese, 50@22c per lb; mixed duck, 26c per lb.
Game—Rabbits, 60@65c; mallard ducks, \$2.50 per doz; venison, per pound, 15@16c.
Beeswax—20c for yellow; 15c for dark.
Wool—Medium unwashed, 12c; fine merino unwashed, 8c; Cotswold and coarse combing, 10@12c; tub-washed, 16@18c; burry and unmerchantable, 5c less. HIDES, TALLOW, ETC.

Hides-No. 1 green-salted hides, 54c; No. 44c. Calf Skins-Green-salted No. 1, 7c; No. Grease-White, 41/2c; yellow, 31/2c; brown

Tallow-No. 1, 4c: No. 2, 31/2c. Bones-Dry, \$12@13 per ton. THE JOBBING TRADE.

(The quotations given below are the selling prices of wholesale dealers.) Candles and Nuts.

Candles—Stick, 6c per lb; common, mixed, 6c; G. A. R. mixed, 6½; Banner stick, 10c; cream mixed, 9c; old-time mixed, 7c.

Nuts—Soft-shelled almonds, 16c; English walnuts, 12c; Brazil nuts, 9c; filberts, 11c; peanuts, rousted, 6@7c; mixed nuts, 10@12c.

Canned Goods.

Peaches—Standard 2-pound, \$1.85@2; 3-pound seconds, \$1.50@1.55; 3-pound pie, \$1@1.10; California standard, \$2.25@2.50; California seconds, \$1.85@2. Miscellaneous—Blackberries, 2-pound, 90@95c; raspberries, 2-pound, 95c@31; pineapole, standard, 2-pound, 95c@31; pineapole, standard, 2-pound, \$1.25@1.35; choice, \$2@2.25; cove oysters, 1-pound, full weight, 90@95c; light, 65@70c; 2-pound, full, \$1.80@1.90; light, \$1.10@1.20; string beans, 85@96c; Lima beans, \$1.10 @1.30; peas, marrowfat, \$1.10@1.20; early June, \$1.25@1.50; lobsters, \$1.55@2; red cherries, \$1.20@1.25; strawberries, \$1.20@1.30; salmon (lbs), \$1.10@2; 3-pound tomatoes, \$5@30c.

Anthracite coal, all sizes, \$7.50 per ton; Pittsburg and Raymond City, \$4.25 per ton; Jackson, \$4.25; block, \$3.25; Island City, \$3; Blossburg and English cannel, \$5. All nut coals 50c below above quotatoins.

Coke—Connellsville, \$2.75 per load; crushed, \$3.25 per load; lump, \$3 per load.

Drugs. Alcohol, \$2.54@2.66; assafetida, 49c; alum, 4@5c; camphor, 47@50c; cochineal, 50@55c; chloroform, 60@65c; copperas, brls, 75@85c; cream tartar, pure, 26@28c; indigo, 65@80c; licorice, Calab. genuine, 20@40c; magnesia, carb., 2-oz, 25@35c; morphine, P. & W., per oz, \$2.05@2.30; madder, 14@16c; oil, castor, per gal, 96c@31; oil, bergamot, per lb, \$3; opium, \$2.65; quinine, P. & W., per oz, 35@40c; balsom copaiba, 60@65c; soap, castile, Fr., 12@16c; soda bicarb., 44@6c; salt-lepsom, 4@5c; sulphur, flour, 5@6c; salt-lepseter, 8@20c; turpentine, 36@40c; glycerine, 14@20c; iodide potassium, \$3@3.10; bromide potassium, 40@45c; chlorate potash, 20c; bo-

14@20c; iodide potassium, \$3@3.10; bromide potassium, 40@45c; chlorate potash, 20c; borax, 12@14c; cinchonida, 12@15c; carbolic acid, 22@28c.

Oils—Linseed, 59@62c per gal; coal oil, legal test, 7@14c; bank, 40c; best straits, 50c; Labrador, 60c; West Virginia lubricating, 20@30c; miners'. 45c. Lard oils—Winter strained, in bris, 60c per gal; in half bris, 3c per gal extra. c per gal extra Dried Fruits.

Figs-Layer, 11@14c per lb.
Raisins-Loose Muscatel, \$1.25@1.40 per box; London layer, \$1.35@1.75 per box; Valencia, 636@84c per lb; layer, 9@10c.
Peaches-Common, sun-dried, 8@10c per lb; California, 10@12c; California, fancy, 1246@1316c. Apricots—Evaporated, 9@13c. Prunes—California, 6@10c per lb. Currants—416@5c per lb.

Bleached Shectings—Androscoggin L, 6c; Berkeley, No. 60, 7c; Cabot, 6c; Capital, 5½c; Cumberland, 6¼c; Dwight Anchor, 7½c; Fruit of the Loom, 6½c; Farwell, 6½c; Fitchville, 5½c; Full Width, 5½c; Gilt Edge, 5c; Gilded Age, 6c; Hill, 6½c; Hope, 5½c; Lonsdale, 6½c; Lonsdale Carabric, 8½c; Masonville, 6½c; Lonsdale Carabric, 8½c; Masonville, 6½c; Quinebaugh, 6c; Star of the Nation, 6c; Ten Strike, 5½c; Pepperell, 9-4, 15c; Pepperell, 10-4, 16½c; Androscoggin, 9-4, 15½c; Androscoggin, 10-4, 17c, Brown Sheetings—Atlantic A, 5½c; Argyle, 5½c; Boott C, 4¾c; Buck's Head, 5½c; Cilfton, CCC, 5c; Constitution, 40-inch, 7½c; Carlisie, 40-inch, 7c; Dwight Star, 6½,c; Great Falls E, 6c; Great Falls J, 4¾c; Hill Fine, 6½c; Indian Head, 5½c; Lawrence, LL, 4¼c; Pepperell E, 5½c; Pepperell R, 5c; Pepperell, 9-4, 13½c; Pepperell, 10-4, 15c; Androscoggin, 9-4, 18½c; Androscoggin, 10-4, 20½c.

Prints—Allen dress styles, 4¾c; Allen's staples, 4¾c; Allen TR, 5c; Alien robes, 6½c; Cocheco fancy, 5c; Manchester fancy, 5c; L'errimac fancy, 5c; Merrimac pink's 4%c; riamilton lancy, 5c; Manchester fancy, 5c; Merrimac fancy, 5c; Merrimac pinks and purples, 5%c; Pacific fancy, 5c; Pacific robes 5%c; Pacific mourning, 6%c; Simpsons oil finish, 6c; Simpson's grays, 5c; Simpson's mournings, 5c; Ginghams—Amoskeag stables, 5c; Amoskeag Persian dress, 6c; Bates Warwick dress, 6c; Johnson BF Fancies, 8%c; Lancaster, 5c; Lancaster Normandies, 6c; Carrollton, 4%c; Renfrew Dress, 6c; Whittenton Heather, 6c; Calcutta Dress styles, 5%c. tenton Heather, 6c; Calcutta Dress styles, 5%c.

Tickings—Amoskeag ACA. 16%c; Conestoga BF, 12c; Cordis 140, 9%c; Cordis, FT, 16c; Cordis ACE, 10c; Hamilton Awnings, 9c; Kimono Fancy, 17c; Lenox Fancy, 18c; Methuen AA, 10c; Oakland AF, 5%c; Portsmouth, 16%c; Susquehanna, 12c; Shetucket SW, 6%c; Shetucket F, 7c; Swift River, 5c.

Kidfinished Cambrics—Edwards, 3%c; Warren, 3%c; Sater, 3%c; Genesee, 3%c.

Grain Bags—Amoskeag, \$12.50; American, \$1.50; Franklinville, \$15; Harmony, \$12.50; Stark, \$17.50.

Straight grades, \$2.50@2.75; fancy grades, \$2.75@3; patent flour, \$3.23@3.75; low grades, \$1.50@2.

Sugars—Hard, 4%65c; confectioners' A, 4%c; soft A, 3,96%4.10c; extra C, 3,65%3.85c; yellow C, 3,60%3.85c; dark yellow, 3%6%4c. Coffee—Good, 2%621c; prime, 21%22c; strictly prime, 23%24c; fancy green and yellow, 25%28c; ordinary Java, 30%6%4%c. Roasted—Old government Java, 33%6%4c; golden Plo, 26c; Bourbon Santos, 27c; gilded Santos, 26c; prime Santos, 25c; Cottage blended, 23%c;

Capital blendel, 22c; Pilot, 2115c; Dakota, 2014c; Brazil. 20c; 1-pound packages, 224c.
Molasses and Syrups—New Orleans molasses, fair to prime, 30040c; choice, 40045c; syrups, 22620c. syrups, 23630c. Salt-In car lots, 95eQ\$1; small lots, \$1@ Spices—Pepper, 15@18c; allspice, 10@15c; loves, 15@20c; cassia, 10@12c; nutmegs, 65@5c per pound.
Rice—Louisiana, 44@54c; Carolina, 44@ Beans-Choice hand-picked navy, \$2.13@ 2.25 per bu; medium hand-picked, \$262.10; limas, California, 514@6c per pound, Twine-Hemp, 12@18c per lb; wool, \$610c; flax, 20@30c; paper, 15c; jute, 12@15c; cotton,

flax, 29@30e; paper, 15c; jute, 12@15c; cotton, 16@25c.

Shot—\$1.20@1.25 per bay for drop.

Lead—016@7c for pressed bars.

Flour Sacks (paper)—Plain, 1-52 brl, per 1.000, \$3.50; 1-16 brl, \$6; \$4 brl, \$8; \$4 brl, \$16; No. 2 drab, plain, 1-32 brl, per 1.000, \$4.25; 1-16 brl, \$6.50; \$4, \$10: \$4, \$20; No. 1 cream, plain, 1-32 brl, per 1.000, \$7; 1-16, \$8.75; \$4, \$14.50; \$4, \$28.50. Extra charge for printing.

Wooden Dishes—No. 1, per 1.000, \$2.50; No. 2, \$1; No. 3, \$3.50; No. 5, \$4.50.

Woodenware—No. 1 tubs \$5.25@5.75; No. 2 tubs, \$4.50@5; No. 3 tubs, \$4@4.50; 3-hoop palls, \$1.50@1.60; 2-hoop palls, \$1.15@1.25; double washboards, \$2.25@2.75; common washboards, \$1.50@1.85; clothes pins, 50@\$5c per box.

Iron and Steel. Bar iron, 1,20@1.30c; horseshoe bar, 24@236c; nall rod, 6c; plow slabs, 24c; American cast steel, 8c; tire steel, 24@3c; spring steel, 44@5c. Leather.

Leather—Oak sole, 30@40c; hemlock sole, 24@30c; harness, 25@30c; skirting, 21@32c; single strap, 41c; black bridle, per doz, 550@95; fair bridle, 560@78 per doz; city kip, 55@75c; French kip, 85c@\$1.10; city calf-skins, 85c@\$1; French calfskins, \$1@1.80. Nails and Horseshoes. Steel cut nails, \$1.10; wire nails, \$1.25 rates; horseshoes, per keg, \$3.75; mule shoes, per keg, \$4.75; horse nails, \$475 per box.

Tinners' Supplies. Best brand charcoal tin, IC, 10x14, 14x20, 12x12, \$6@6.50; IX, 10x14, 14x20, 12x12, \$8@8.50; IC, 14x20, rooting tin, \$5.25@5.50; IC, 20x 28, \$10.50@11; block tin, in pigs, 25c; in bars, 27c. Iron—27 B iron, 3c; C iron, 4c; galvanized, 70 and 10 to cent, discount. Sheet zinc, 5@514c. Copper bottoms, 20c. Planished copper, 24c. Solder, 13@14c.

Provisions.

Bacon—Clear sides, 40 to 50 lbs average 7%c; 30 to 40 lbs average, 7%c; 20 to 30 lbs average, 7%c. Bellies, 25 lbs average, 7%c; 14 to 16 lbs average, 7%c; 12 to 15 lbs average, 7%c; 12 to 25 lbs average, 7%c; 12 to 20 lbs average, 7%c; 13 to 10 lbs average, 714c.
Shoulders—English-cured, 12 lbs average, 74c; 16 lbs average, 7c.
Hams—Sugar-cured, 18 to 20 lbs average, 10c; 16 lbs average, 104c; 12½ lbs average, 104c; 10 lbs average, 104c; block hams, 104c; all first brands; seconds, 16c less. California hams, sugar-cured, 10 to 12 lbs average, 64c. Boneless hams, sugar-cured, 84c.2c. Pickled Pork—Bean pork, clear, per brl, 200 lbs, \$14; rump pork, \$11.50.

Breakfast Bacon—Clear firsts, 11½c; seconds, 10½c.

Lard—Kettle-rendered, in tierces, 8½c; pure lard, 8c.

Produce, Fruits and Vegetables. Bananas-Per bunch, \$1/21 25. Cabbage-Per brl, \$2.25@2.50; California Cabbage—Per brl. \$2.25@2.50; California cabbage, \$3.25 per crate.
Cranberries—\$11@12 per brl; \$4 per box.
Sweet Potatoes—Jerseys, \$3@3.25 per brl;
Illinois, \$2.50@2.75.
Onions—Per bu, yellow, \$1; red, \$1.25 per bu; per barrel, yellow, \$2; per barrel, red, \$3.50; Spanish onions, \$1.35 per crate.
Cheese—New York full cream, 12@14c; skims, 5@7c per lb.
Lemons—Messina, choice, \$3@3.50 per box; fancy lemons, \$4.
Potatoes—Per brl, \$2.25; per bu. 75c.
Seed potatoes—Early Onio, \$1 per bushel; Early Rose, \$3c per bushel.
Apples—Per brl, New York and New England stock, seconds, \$3:50; choice, \$4.50.
Celery—Per bunch, 30@3.c, according to Celery-Per bunch, 30% c, according quality.

Quality.

Oranges—Florida, \$3@3.50; California seedlings, \$2.75@3 per box; navels, \$3.50@3.75;
budded fruit, \$3.25@3.50.

Turnips—75c@\$1 per brl.

Parsnips—\$1.25@1.50 per brl.

Pine Apples—\$1.50@2 per doz.

Lettuce—15@18c per 1b.

Onion Sets—Yellow, \$2; white, \$2.50 per bu. Seeds. Clover—Choice, recleaned, 60-ib, \$5.15@5.40; prime, \$5.25@5.40; English choice, \$5.40; prime, \$5.65; Alsike, choice, \$6.15@6.65; Alfalprime, \$5.65; Alsike, choice, \$6.15@6.65; Alfalfa, choice, \$4.90@5.19; crimson or scarlet clover, \$3.90@4.40; timothy, 45-1b, choice, \$2.75@2.85; strictly prime, \$2.60@2.75; blue grass, \$2.65; strictly prime, \$2.50@2.60; blue grass, fancy, 14-1b, \$1.40@1.50; extra clean, 85@90c. Orchard grass, extra, \$1.85@2.05; Red top, choice, \$1@1.25; extra clean, 90c@\$1. English blue grass, 24-1b, \$2.20@2.35

NO IMPROVEMENT YET

NEW DIFFICULTIES WITH LABORING MEN DEPRESS PRICES.

Adjournment of Congress Taken as a street in Their Weekly Reports.

NEW YORK, March 8.-R. G. Dun & Co.'s weekly review of trade, which issues to-morrow, will say: Congressional adjournment and proof that though the rate of exchange rises to, or even above the shipping point, gold does not go out, have produced a much better feeling. Prices do not improve and there is on the whole no gain, but even some loss in wages. Strikes of 15,000 coal miners near Pittsburg and several thousand building workers here, besides strikes in ten or twelve textile and iron establishments, further lessen purchasing power for the time. But there is anticipation of improved demand for goods in general and many are manufacturing and buying beyond present needs on the strength of it. Cotton has risen one-quarter from the lowest point on record, though receipts have been 101,629 bales, against 53,452 last year for the week. The rise is due to the belief that acreage will be reduced this year, but stocks in sight are so large as to make a sustained advance difficult. Wheat has risen % of a cent, because of rumored injury to grain in some States. Receipts for the week are nearly as large as last year, but in February, 4,-910,446 bushels against 7,075,900 last year, with Atlantic exports 2,982,670 against 3,-120,200 last year. Stocks in sight are enormous and Western accounts make the stock mous and Western accounts make the stock of wheat in farmers' hands very large. Corn has declined a quarter, though receipts are not half last year, with exports insignificant. Pork, lard and hogs are a shade higher, and beef has advanced to the highest point since July.

Three causes help the iron industry for the time, expectation of another great strike at the coke works, reports that Bessemer lake ore will advance and a moderate increase in demand for products. Sales of Bessemer fron to three great Pittsburg companies, said to aggregate 125,000 tons, protect them against the change in ore, and the output of coke, over 150,000 tons and shipments larger than ever, seem to prepare for a strike. The increase in demand is on the whole small, much of it due to new building throughout the country and is on the whole small, much of it due to new building throughout the country and some to better orders for sheets and wire nails, while wire rods and plates are in fair demand, but prices have not advanced. Common bar is a shade stronger at Pittsburg and finished products are less shaded at Philadelphia, while at Chicago a better demand is seen in most branches. Copper has been depressed by competition to 9½ cents for lake, and lead is offered more freely at 3.1 cents, while American makers of tin-plate are putting prices sometimes of tin-plate are putting prices sometimes lower than those of similar imported plates. Strikes to resist the reduction of wages in several textile works and reductions effected in the several textile works and reductions effected in the several textile works are reductions of the several textile works and reductions effected in the several textile works are several textile works. means contradict the accounts that the mills are re-ceiving somewhat better orders. Prices ceiving somewhat better orders. Prices of goods are very low and print cloths have fallen to 2.4t cents below any former record. The rise in cotton helps the goods market this week, but it is not guaranteed to last. In woolen goods the initial demand for heavy weights is nearly over, with fairly good business in some lines, but only moderate in others, while continued and numerous cancellations in low grade and medium goods give makers much embarrass. erous cancellations in low grade and medium goods give makers much embarrassment. But sales of wool have been 4,858,300 pounds, almost half foreign, against 5,150,300 last year, only a quarter foreign. Exchanges through clearing houses are 7,9 per cent. larger than last year, but 22.6 per cent. smaller than in 1893, which, for the first week of the month shows little gain. Money markets have hardened somewhat and rather more commercial paper is offered, especially in dry goods. Liabilities of fatiures in February amount to \$11,-250,122, against \$17,895,670 last year, \$3,667,782 being in manufacturing. being in manufacturing.

Failures for the week have been 234 in the United States against 248 last year and

58 in Canada against 60 last year. Bradstreet's Review of Trade. NEW YORK, March &-Bradstreet's tomorrow will say: The general business situation shows more improvement from several centers, due in part to the adjournment of Congress, and to some extent to better weather. Gains are shown in improved de-

terials and in receipt of larger orders for structural from and steel, together with the absorption of available stocks of Bessemer pig from. In almost all directions jobbers report increased sales of staple dry goods, hats, shoes, millinery and hardware. Fine woolen goods continue to attract the special attention heretofore reported, and are competing successfully with corresponding American grades, London wool sales report a moderately higher and stronger market.

Speculation in the New York stock market is on a limited scale and attracts none but professional participants. Bonds are neglected, silver held firm, and foreign exchange is a shade weaker at \$4.59 for demand sterling. The bond syndicate continues to sell long sterling to houses who might be shippers of gold. The tendency of the prices remains as heretofore, an advance being reported in shoes, which has checked the volume of business for fall delivery in cotton, due, as alleged, to a spread of confidence in the prospect for a reduced cotton acreage. Bessemer pig iron is unchanged, despite the market being cleared of available supplies, and lumber, while nominally unchanged, is firm, with an upward tendency. Cotton goods generally are weaker, and print cloths only move down to 2½ for 61 squares. Wheat and oats have each reacted, as have butter and eggs and live and print cloths only move down to 2½ for et squares. Wheat and oats have each reacted, as have butter and eggs and live cattle. The reduction in the price of steel billets at Pittsburg is a surprising feature. The continuance of the movement of merchandise is at about low ebb during February, as indicated by gross earnings of fifty-six of the larger railroad companies for that month, which, as reported to Bradstreet, aggregate \$21,673,000 (about 70 per cent. of the total), a decrease of 1.8 per cent. from the earnings for the like period last year, when the falling off, compared with February, 1893, was 12 per cent. The regular monthly report on wheat stocks, United States and Canada, for February, shows a decrease of 9,489,000 by three times the falling off in February last year, while the January and February last year, while the January and February decrease was 16,483,000 bushels, four times the falling off in the like period of 1894. The February decrease here, in Europe and affoat for Europe was 10,000,000 bushels, as contrasted with an increase of about 100,000 bushels each in February one and two years ago. For two months th's year the world's available supply fell off 14,000,000 bushels, against a decrease of 6,000,000 bushels in two months of last year, and of 4,000,000 bushels in two months of the cereal year the effect on the visible supply and on prices should be marked. Exports of wheat, both coasts of the United States, this week, have increased sharply, aggregating 3,272,000 bushels in the week a year ago, about the same quantity in the week two years ago, and as compared with 3.754,006 bushels in the first week of March, 1832.

IS IT CONSTITUTIONAL

THE QUESTION AT ISSUE IN THE IN-COME TAX LAW TEST CASES.

Argument of Mr. Guthric, Mr. Seward and Assistant Attorney - General Whitney-Questions of Justices.

WASHINGTON, March 8 .- There was an unusual attendance of spectators in the Supreme Court of the United States to-day when the court convened. Mr. Guthrie resumed his argument for the appellants in the income tax cases. He took up the case where he left off yesterday, discussing the bearing of the mith ame stitutional provisions. Referring to the fifth constitutional amendment, he said its provision that no person should be deprived of life, liberty or property without due process of law had been made for the protection of people against undue en-croachments. He contended that any law which would impose a tax on one class of people and not on another was in direct contradiction to this amendment. He then returned to the discussion of the question of taxation of corporations in a different way from which individuals were taxed, and said this was the point of transcendent importance in the cases, reasserting that the property of any corporation was the property of individuals composing it. He asserted that if Congress was permitted to discriminate against corporations as to the income tax law, they would virtually have the power to nullify the right of States to create corporations. He closed with an appeal for a decision against class legislation and an appeal for equality in taxation. Mr. Seward followed, also speaking on be-half of the appellants. He argued against

the constitutionality of the income tax. He devoted himself to the discussion of the question as to whether the tax was a direct tax, and argued that if it was it must under the provisions of the Constitution, be apportioned according to population. Re-ferring to the decision in the Springer case, upholding the war income tax, he said it was in the decision of a loyal court made to sustain a law enacted to maintain the government at a critical time. But now the circumstances were quite different with the country enjoying peace. He felt that the Springer decision would not operate as a bar to the prosecution of this case.

In response to a question by Justice Gray, Mr. Seward said there had never been a time in the history of the country that State taxes were designated as other than direct taxes. He asserted that an income tax had been levied in most of the colonies prior to the adoption of the Constitution. The people had then regarded it as a direct tax, and when the words "direct tax" were adopted in the Constitution they must necessarily have been given the meaning attached to them among the people at

Mr. Seward was discussing the question of apportionment when Chief Justice Fuller interrupted with the question: "Suppose there should not be a sufficiency of arising from the taxation of incomes of over \$4,000 to meet the requirements of a given State?"

"It could be done," replied Mr. Seward,
"on the basis of population, which is the
only thing to be apportioned to." Mr.
Seward closed just before 3 o'clock.

Assistant Attorney-general Whitney then presented the outlines of the government case.

He explained the difference between the two cases from New York and the one arising in the District, saying that in the Moore case effort had been made to secure an injunction against the collection of the tax, while in the other two cases the efforts had been made to enjoin the payment of the tax, the first being an action against the Commissioner of Internal Revenue and the other two against trust companies, of which the appellants were stockholders. Mr. Moore, he said, was a rich man, who possessed an income exceeding \$200,000 a year, yet he did not claim to have any property that could be reached as a lien for the collection of the tax. Mr. Moore had declared that this law could not apply to an uncenstitutional tax, but the court held that an unconstitutional tax was still a tax.

still a tax. "How can Congress make a law compelling a man to do a thing which the Con-stitution says it cannot?" asked Justice Field.

At the suggestion of Chief Justice Fuller that further discussion of the point was unnecessary, Mr. Whitney did not attempt to reply, and passed on to the Pollock case. He said the government had not considered it worth while to go back for centuries for a definition of the phrase "direct tax," and he devoted himself-to consideration of the origin of the phrase in the Constitution, and not to its use since. He said stitution, and not to its use since. He said that Congress in considering its prese law before its enactment had discussed the question as to where the limit could be drawn, so as to protect the poorer classes drawn, so as to protect the poorer classes and the figure \$4,000 had been agreed on after a very thorough comparison of opinions. As to the discrimination against corporations, he contended that the corporations' income was necessarily different from that of individuals, and hence there must be a different basis for fixing the tax. Mr. Whitney had not concluded when the court, at 4 o'clock, adjourned until Monday at 12 o'clock, when, after Mr. Whitney concludes, ex-Senator Edmunds will be heard in the case, and he in turn will be

Building Permits.

followed by Attoreny-general Olney.

John Schoen, No. 205 Hoyt avenue, addition, \$400.

James A. Hoffman, No. 225 South Alabama street, addition, \$975.

C. H. Kruse, Orcole street, cottage, \$750.

Medical College of Indiana, Market and Mississippi streets, college building, \$23,400.

D. Woodworth, Lincoln and Park avenues, frame house, \$2,500.

William E. Bally, Cypress and Linden streets, cottage, \$500.

Robert B. Gordon, No. 34 Tecumseh street, frame house, \$1,700.

Jacob Wachstetter, New York and West frame house, \$1,700.

Jacob Wachstetter, New York and West streets, double brick house, \$6,500.

The wholesale grocery firm of Arand, Schuermeyer & Heyker, Cincinnati, has assigned to A. Bruhl, Assets and liabilities each over \$39,000.

Foreign Wheat Market Firm and Higher for the Same Reason-Provisions Sell Higher.

CHICAGO, March 8 .- Wheat was firm today, and closed 4c over the latest trading price of the previous afternoon. The strength of the Liverpool market and the impression conveyed by the cablegrams from Paris that the growing French crop has been injured, perhaps, seriously, by frost, were the chief causes of the improvement here. Corn was quiet lively, ending 1/20 higher, and oats gained %c. Provisions continued their advance.

The Liverpool market was 12d higher at the opening, and that, along with a threatened cold wave following on the heels of the present springlike mildness, gave the market a firm start. The opening transactions in May were at 54%c to 54%c, compared with 537%c at yesterday's close. During the remainder of the forenoon the price had a struggle to maintain itself against the effect of selling out by speculators who had bought yesterday at 53%c. A reported slightly weaker tone to the Paris market had more influence during the forenoon than some other cablegrams which were of a decidedly bullish character. A report of some wholesale trade in wheat for shipment at Toledo was in a similar manner minim led by the statement that it was worked because of a heavy cut in rail rates. Estimates of only 500,000 bushels decrease in the visible and clearances of only 205,000 bushels of wheat and flour from the seaboard were causes of weakness, which near the noon hour caused the previously prevailing firmness to give place to weakness, and about that time 55% became for a short time the trading price. The primary market receipts were 333,000 bushels, against 220,000 bushels last week. Closing cables confirmed the advance at Liverpool of from ½ to ¾c per bushel. Antwerp was quoted ½c higher, Paris a shade easier for flour, unchanged for wheat, and Berlin repeated yesterday's quotations. May rallied on fair buying and closed at 54½c.

Corn was strong and higher, opening ¼c over yesterday's close, advanved ½c more in in the course of the forenoon. The strength came from the improvement in the demand for cash corn. A cargo was worked here yesterday afternoon for direct shipment to Liverpool at opening of lake navigation, and the Liverpool cables came strong at advances of ½d to ¾d per cental. The demand here for No. 3 and No. 3 yellow, through billed, was good, and it advanced equally with the gain in the price of May. The opening for May was 45c. It rose during the forenoon to 45½c, reacted ½c and closed at 45¼c, sellers.

The same dull and uninteresting state of affairs continued to exist in the oats marand flour from the seaboard were causes of

The same dull and uninteresting state of affairs continued to exist in the oats market. Fluctuations were narrow, and followed corn almost entirely. May sold from 29c to 294c, and closed at 294sc bid. Receipts amounted to 146 cars, 105 of which graded

Provisions were buoyant and active during the greater part of the session, the only weak spots being the result of sales by scalpers, who had profits in previous purchases. The talk of a scarcity of cattle, which has been current for some time, was given as one of the reasons for the advance. Speculators for long account, shorts and packers were apparently on all sides of the market. May pork closed at \$11, the best price it sold at to-day, and 15c over yesterday's top quotation. Lard and ribs advanced

Estimated receipts for to-morrow-Wheat, 30 cars; corn, 275 cars; oats, 175 cars; hogs, 19,000 head.

Open- High- Lowest. ing. Wheat-March . June ****

July 5.70 5.75 5.67½ 5.75

Cash quotations were as follows: No. 2 spring wheat, 547%@58½c; No. 3 spring wheat, nominal; No. 2 red, 52%53¾c; No. 2 corn, 43½c; No. 3 yellow corn, 41¾d41½c; No. 2 cats, 28½c; No. 2 white, 32@32¼c; No. 3 white, 31¼d31½c; No. 2 rye, 51½c; No. 2 barley, 53@54c; No. 3, 51@52½c; No. 4 nominal; No. 1 flaxseed, \$1.41; prime timothy seed, \$5.85; mess pork, per brl. \$10.80@11; lard, per pound, /6.52½c; short-rib sides (loose), 5.45@5.50c; dry-salted shoulders (boxed), 4%d4¼c; short-clear sides (boxed), 5.75@5.89c; whisky, distillers' finished goods, per gal. \$1.28½.

per gal. \$1.28%. On the Produce Exchange, to-day, the On the Produce Exchange, to-day, the butter market was steady; creamery, 10@ 18c; dairy, 18c. Eggs steady at 14@14\frac{1}{2}c.

Receipts—Flour, 12,000 brls; wheat, 8,000 bu; corn, 77,000 bu; oats, 117,000 bu; rye, 5,000 bu; barley, 8,000 bu. Shipments—Flour, 11,000 brls; wheat, 6,000 bu; corn, 78,000 bu; oats, 124,000 bu; rye, 5,000 bu; barley, 18,-

AT NEW YORK.

Ruling Prices in Produce at the Seaboard's Commercial Metropolis. NEW YORK, March 8.-Flour-Receipts. 14,700 brls; exports, 18,000 brls; sales 19,100 packages. Market steady, but neglected, buyers and sellers being too far apart to admit of much business being done; Southern flour dull. Rye flour quiet but firm: sales, 300 brls. Buckwheat flour dull at \$1.65 @1.75. Buckwheat dull. Cornmeal quiet, sales, 200 brls. Rye nominal. Barley steady Barley malt quiet. Wheat-Receipts none; exports, 97,909 bu;

sales, 2,105,000 bu futures, 18,000 bu spot. Spots firmer; No. 2 red, in store and elevator, 58%c; affoat, 60%c; f. o. b., 50%e affoat; No. 1 Northern, 68%c delivered; No. 1 hard, 69%c delivered. Options opened higher on stronger Liverpool advices and a cold wave West which induced considerable covering of shorts. Long wheat came at rather freely, depressing the market for a time at noonday, but on the whole the undertone was fairly maintained and on firm late Liverpool news and reports of further demands to the French crop there dertone was fairly maintained and on firm late Liverpool news and reports of further damage to the French crop there was a final rally, the market closing 4,0%c haher; No. 2 red, March closed at 58%c; May, 19.3-16.0594c, closed at 59%c; July, 59%0594c, closed at 59%c; August, 59½0594c, closed at 59%c; September, 60½0694c, closed at 60%c; December closed at 62%c.

Corn-Receipts, 700 bu; exports, 1,300 bu; sales, 510,000 bu futures, 69,000 bu spot. Spots firmer: No. 2, 50% in elevator; steamer yellow, 49%050c; steamer mixed, 49½c; No. 3, 49c. Options higher on smaller receipts than expected, snow west, covering and sympathy with Chicago, May advanced sharply to ¼c premium over July and the market closed strong at ½6%c advance; May, 49%049%c, closed at 49%c; July, 49¼049½c, closed at 49%c; July, 49¼0649½c; No. 2 white, 37c; No. 3 white, 36¼c; track white Western, 37041½c; track white State, 37041½c. Options quiet but firmer, with corn, closing at ½c advance; March closed at 33½c; April closed at 33¼c; May closed at 35½06c; pickled shoulders, 4½04¼c; pickled hams, 80%½c, Lard higher; Western steam closed at 6,80c; sales, 500 tierces at 6,75c; city, 6%06½c; sales, 250 tierces, March closed at 6,80c nominal; May, 6,95c nominal; refined firm; continent, 7,20c; S. Aprominal; refined firm; continent, 7,20c; S. Approximal; refined firm; continent, 7,20c; S. Approximation; continent, 7,20c; S. Approxim

\$2.75@3.25; Havana, \$3.50@4. Cotton seed oil Quiet.

Coffee—Options opened steady at unchanged prices to 10 points higher, ruled exceptionally dull and easier under local selling, closed barely steady at 5 to 10 points net decline. Sales, 1,400 bags, including: March, 15,10c; May, 14,45@14,70c; June, 14,70c; July, 14,75c and October, 14,80c. Spot coffee quiet; Rio No. 7, 164/2c; mild quiet; Cordova, 184/2019c. Rio — Firm. Exchange, 9 9-16d; receipts, 6,000 bags; cleared for the United States, 5,000 bags; cleared for Europe, 1,000 bags; stock, 147,900 bags. Warehouse deliveries from New York yesterday, 7,182 bags; New York stock to-day, 127,720 bags; United States stock, 150,505 bags; affoat for the United States, 229,000 bags; total visible for the United States, 229,000 bags; against 453,-187 bags last year.

187 bags last year.

Sugar—Raw firm; sales, 25,400 bags centrifugal, 35 test, at 2c c. and f.; 300 bags molasses, 89, at 3c c. and f., and 2,504 bags centrifugal, 96, at 3c. Refined dull; No. 6,

Baltimore and Other Points.

ST. LOUIS, March 8.—Flour firm but quiet without quotable change. Wheat lacked real strength early, although opening 3/c higher; subsequently the demand not being good enough to easily absorb the offerings a decline of 1/40% c resulted; later became steady and closed 1/4 above vesterday; No. 2 red, cash, 521/40524/c; May, 53/40524/c asked; July, 524/c bid. Corn strong, advance brought out active demand for a time that did not find much for sale, after advancing 1/2c, the market declined to the opening rate but closed 1/40% c 10/10/2 /csterday; No. 2 mixed, cash, 41/3/411/3c; May, 42c; July, 42/2c, Oats—Futures stronger on advances elsewhere and higher corn, but trading light; May closed 1/2c higher than yesterday; No. 2 cash, 293/40301/4c; May, 293/40302 asked; June, 293/4c bid. Rye, 17c offered on call for No. 2 cast side, but there were no bids. Barley nominal. Bran strong, in demand, 71c sacked east track. Flaxseed quiet at \$1.25. Cloverseed firm at \$8.306(8.40). Timothy seed, \$5.25. Hay steady to firm, rather dull; thnothy, choice, \$0.50. Butter dull and easy; fancy Elgin, 20c; separator creamery, 11/415c. Eggs lower; fresh, 111/4c. Corn meal, \$2/42.06. Whisky, \$1.28 for distillers finished goods. Pork—Standard mess, \$11. Lard—Prime steam, 6.40c; choice, 6.50c. Dry-salted meats—Boxed shoulders, 4.75c; longs, 5.570/c; rts, 5.75c; shorts, 5.25/45.371/4c; longs, 6c; ribs, 6.123/4c; shorts, 6.25c. Receipts—Flour, 3,000 bris; wheat, 8,000 bu; corn, 55,000 bu; oats, 10,000 bu. Shipments—Flour, 13,000 bris; wheat, 28,000 bu; corn, 55,000 bu; oats, 10,000 bu.

PHILADELPHIA, March 8.—Wheat firm and March and April 4/c higher; No. 2 red.

23,000 bu; corn, 55,000 bu; oats, 10,000 bu.

PHILADELPHIA, March 8.—Wheat firm and March and April &c higher: No. 2 red, May, 59¼,059¾c; April, 59¼,059¾c; May, 54½,060c; June, 80,060¼c. Corn strong and 5½,0½ higher; No. 2 mixed, March, 48¼,048¾c; April, 48½,048¾c; May, 49½,049¾c; June, 49¾,049¾c; Oats steady; No. 2 white, March, 38½,036¾c; April, 36½,037c; May, 36½,037¼c; June, 37,037¼c. Butter dull and unchanged; fancy Western creamery, 19c; fancy prints, 20c; fancy jobbing, 21,024c. Eggs dull and 2c lower; fresh near by, 16c; tresh Western, 16c. Cheese firm. Refined sugar strong and active with Nos 4, 7, 11, and 12 1-16c higher. No. 4, 3 13-16c; No. 7, 35%c; No. 11, 35-16c and No. 12, 2¾c. Tallow unchanged. Cotton firm and 3-16c higher: midding uplands, 6½c. Live poultry quiet but steady; fowls, 10½,011c; chickens, 10,011c; turkeys, 10,011c; ducks, 12,013c; geese, 9,010c. Dressed poultry unchanged. Receipts—Flour, 3,500 bris, 15,500 sacks; wheat, 200 bu; corn, 4,000 bu; oats, 11,000 bu. Shipments—Wheat, 1,500 bu; corn, 8,000 bu; oats, 16,000 bu.

BALTIMORE, March 8.—Flour firm and

corn, 8.000 bu; oats, 16,000 bu.

BALTIMORE, March 8.—Flour firm and unchanged; receipts, 7,305 brls; shipments, 267 brls; sales, 1,400 brls. Wheat firm; spot and the month, 594,0594c; May, 600604c; steamer No. 2 red, 564,0564c; receipts, 7,130 bu; shipments. 16,000 bu; stock, 460,178 bu; sales, 30,000 bu; Southern wheat, by sample, 58060c; Southern wheat, on grade, 564,0 594c. Corn strong; spot and the month, 480,4844c; May, 490,4945c; steamer mixed, 4745c bid; receipts, 41,197 bu; shipments, 25,714 bu; stock, 360,880 bu; sales, 780,000 bu; Southern white corn, 480,50c; Southern yellow, 474,04846c. Oats firm; No. 2 white Western, 360,37c; No. 2 mixed, 340,3445c; stock, 231,650 bu. Rye firm but quiet; No. 2, 57c; receipts, 500 bu; stock, 21,213 bu. Hay steady; good to choice timothy, \$12,50012. Grain freights unchanged. Sugar firm; granulated, 4,14c. Butter dull and unchanged. Eggs weak; fresh, 17c. Cheese firm and unchanged. fresh, 17c. Cheese firm and unchanged.

TOLEDO, O., March 8.—Wheat dull and easier; No. 2 cash and March, 55%c; May, 55%c; July, 56%c. Corn dull and steady; No. 2 mixed, 43c; May, 45c; No. 3 mixed, 42%c; No. 3 yellow, 43c. Oats easier; No. 2 mixed, 31c bid; No. 2 white, 33%c. Rye firm; cash, 35%c. Clover seed active and firm; prime cash, \$5.60; March, \$5.55. Receipts—Flour, 500 brls; wheat, 6,000 bu; corn, 7,000 bu; oats, 500 bu; clover seed, 380 bags. Shipments—Flour, 500 brls; wheat, 14,000 bu; corn, 8,000 bu; oats, 500 bu; rye, 1,000 bu; clover seed, 990 bags.

CINCINNATI. March 8.—Flour in good

CINCINNATI, March 8.—Flour in good demand. Wheat firm; No. 2 red, 55c; receipts, 3,500; shipments, 6,600. Corn higher; No. 2 mixed, 434,644c. Oats strong and higher; No. 2 mixed, 32c. Rye steady; No. 2, 58½c. Pork strong at \$11.25. Lard in fair demand at 6,50c. Bulk meats strong at 5.25 (55.32½c. Bacon in good demand at 6,506 6,62½c. Whisky firm; sales, 570 brls, at \$1.25. Sugar higher; hard refined, 3½65c; New Orleans, 2½63½c. Eggs easier and lower at 12c Cheese firm.

DETROIT, Mich., March 8.—Market very quiet, without material change. Wheat—No. 1 white, 57%c; No. 2 red, 55%c; No. 3 red, 54c; May, 55%c; July, 56%c. Corn—No. 2, 43%c. Oats—No. 2 white, 33%c; No. 2 mixed, 31%c. Rye—No. 2, 56c. Receipts—Wheat, 600 bu; corn, 8,500 bu; oats, 4,000 bu. MINNEAPOLIS, March 8 .- Wheat close easy; March, 58c; May, 57%c; July, 58%0 58%c; September, 58%c. On track; No. 1 hard, 59%c; No. 1 Northern, 58%c; No. 2 Northern, 57%c. Receipts, 268 cars.

Cotton LIVERPOOL. March 8.—Cotton—A good business was done; prices hardening. American middling, 31-32d. The sales of the day were 14,000 bales, of which 1,000 bales were for speculation and export, and included 11,900 bales American. Receipts, 9,000 bales, including 8,700 bales American. NEW ORLEANS, March 8 .- Cotton firm

middling, 54c; low middling, 47c; good ordinary, 49-16c; net receipts, 4,861 bales; gross, 5,161 bales; exports to the continent, 14,350 bales; coastwise, 3,288 bales; sales, 6,-200 bales; stock, 366,264 bales. MEMPHIS, March 8.—Cotton firm and unchanged; middling, 53-16c. Sales, 2,500 bales; receipts, 1,690 bales; shipments, 3,870 bales; stock, 98,447 bales.

NEW YORK, March 8.—Petroleum nominal; United closed \$1.07% bid. Washington bris, nominal; Washington in bulk, nominal; refined New York, 6.60c; Philadelphia and Baltimore, 6.55c; Philadelphia and Baltimore in bulk, 4.05c, Rosin firm. Spirits of turpentine firm. Rice steady. OIL CITY, Pa., March 8.-Petroleum-Na tional Transit certificates opened at \$1.06\\(\frac{1}{2}\); highest, \$1.09\; lowest, \$1.06\\(\frac{1}{2}\); closed at \$1.03\(\frac{1}{4}\); sales, \$2.000 brls; shipments, 107,341 brls; runs, 79,199 brls. WILMINGTON, March 8.—Rosin firm; strained, \$1.15; good, \$1.20. Spirits of turpentine firm at 32½c. Tar firm at \$1.10. Turpentine firm; hard, \$1.10; soft, \$1.50; virgin,

NEW YORK, March 8.—Cotton quiet; midding, 53-16c; net receipts, 280 bales; gross, 5,017 bales; forwarded, 764 bales; sales, 615 bales, all spinners; stock, 184,528 bales. NEW YORK, March 8.—Pig iron weak. Copper quiet; brokers' price, 9½c; Exchange price, 9.35@9.45c. Lead steady; brokers' price, 3.02½c; Exchange price, 3.10c, sellers. Tin barely steady; straits, 13.05@13.12½c; plates weak. Spelter steady; domestic, 3.12% 3.12½c, Sales on 'Change—200 tons April tin, 13c; 25 tons tin, s. o. d., July 31, at 12.95c.

ST. LOUIS. March 8.—Lead active at 2.85c; spelter firm at 2.97½c. Dry Goods.

NEW YORK, March 8.—In keeping with previous reports there was a good business doing in jobbing trade circles, and the week's sales will foot up very large with commission houses. The demand was more special than general, and covered good quantities of purely seasonable fabrics. There was more inquiry for brown cottons, and more doing in bleached cottons. Printing cloths dull at 27-16 cents.

LIVE STOCK.

Cattle a Shade Lower-Hogs Active and Higher-Sheep Quiet. INDIANAPOLIS, March 8 .- Cattle-Reeipts, 800; shipments, 400. There was a iberal supply and the market opened steady, but closed easy at a shade lower prices. A few were left unsold, Export grades
Good to choice shippers.....
Fair to medium shippers.....

Fair to medium heifers. common thin heifers dilkers, good to choice...... Milkers, common to medium.

Hogs-Receipts, 6,000; shipments, 3,500. The quality was fair. The market opened active and a shade higher, packers and shippers buying, and closed quiet, with all

Sheep and Lambs-Receipts, 500; shipments, 200. The market was quiet at about previous prices. All sold.

Elsewhere.

GRAIN IS ADVANCING

9. 33-1675-se: No. 10. 34673-se: No. 11.

Stands in it is intermediate class, but good to best steers and butchers' and canners' stock did not sell quotably lower than on yesterday.

The range of quotations for dressed beef and shipping steers was \$1.7576.10, with most of the sales at \$4.2506.50. Cows and shipping steers are \$4.2506.50. Cows and shipping steers are \$4.2506.50. And Texas fed cattering the sales at \$4.2506.50. And Texas fed cattering the s

The day's receipts of hogs were estimated at 33,000. The opening was active, strong and higher. Shippers and packers both bought right and left for an hour or two in bought right and left for an hour or two in the morning, paying 5c advance on yesterday's prices. But before noon the market was off to yesterday's quotations, and it closed tame. There were sales early in the day at \$4.50 for prime heavy weights, while further along it would have been difficult to get \$4.50 for the same article. Closing quotations were \$4.1064.45 for averages of over 250 lbs. and \$3.9564.25 for averages of less than 200 lbs. The bulk of the heavies sold at \$4.2064.40, and from \$4.10 to \$4.20 bought the bulk of the light.

There was a dull market for sheep and lambs, and although the supply was small, sellers could not do better than get yesterday's prices. There were few orders in hand, and sales were slow at \$2.5064.55 for poor to choice sheep and at \$3.2564.35 for lambs.

Receipts—Cattle, 4,000; calves, \$50; hogs,

Receipts-Cattle, 4,000; calves, 350; hogs, 33,000; sheep, 5,000.

33,000; sheep, 5,000.

NEW YORK, March 8,—Beeves—Receipts, 2,532 head; 27 cars on sale, Market dull and generally lower; native steers, poor to good, \$3,9004; oxen, \$2,2565; bulls, \$2,85604, \$5; dry cows, \$1,7563.90. London cables quote American steers at 100,11c, dressed weight. No exports to-day; to-morrow, 625 beeves and 4,759 quarters of beef.

Calves—Receipts, 500. Market slow and 1/2c lower on veals; no inquiry for Western calves; veals, ordinary to prime, \$26,500.

Sheep and Lambs—Receipts, 5,610; 3,600 on sale. Sheep slow but firm; lambs 1/2c lower. Sheep, very poor to ordinary, \$26,3,75; lambs, common to choice, \$4,5006.

Hogs—Receipts, 5,091. Market firmer; quoted at \$4,40,4485 for inferior to choice.

LOUISVILLE, March 8.—Cattle—Receipts,

quoted at \$4.4074.85 for inferior to choice.

LOUISVILLE, March 8.—Cattle—Receipts, light; market steady and a fair clearance was made; extra shipping, \$4.5074.75; best butchers, \$3.7504.10; feeders, \$263.40; stockers, \$263.

Hogs—Receipts light and market active. Heavy hogs 5c higher; lights 10c higher. All sold, prospects favorable; choice packing and butchers, \$4.2504.30; fair to good packing, \$4.1504.25; good to extra lights, \$4.1504.25; roughs, \$3.5003.75.

Sheep and Lambs—Market unchanged; but few coming and not many wanted; good to extra shipping sheep, \$2.7503; fair to good, \$2.5002.75; extra lambs, \$3.5003.75; fair to good, \$2.5002.75; extra lambs, \$3.5003.75; fair to good, \$2.5003.50.

ST. LOUIS, March 8.—Cattle—Receipts, 1,-000; shipments, 1,200; supply inadequate and quality poor; only retail trade done; light native steers sold at \$2,5064; cows, \$263; grass Texas steers, \$2,5063,50; cows, \$1.75

Hogs-Receipts, 5,000; shipments, 2,800; market active and 5010c higher; top prices, \$4.3504.40; bulk of sales, \$4.2004.30; mixed lots, \$4.1504.30. Sheep-Receipts, 400; shipments, none, Scarce and firm; good sheep wanted; native mixed, \$3.8564.65; lambs, \$769.25.

mixed, \$3.85@4.65; lambs, \$7@9.25.

KANSAS CITY, March 8.—Cattle—Receipts, 6,400; shipments, 1,800; best grades steady; others weak and 15c lower; Texas steers, \$3.60@4.25; Texas cows. \$2.75@3.25; beef steers, \$4.65.30; native steers, \$1.60@4; stockers and feeders, \$2@4.25; bulls, \$3.50@4. Hogs—Receipts, 8,600; shipments, 1,700; market steady and 5c higher; bulk of sales, \$3.95@4.15; heavies, \$4.05@4.30; packers, \$3.95@4.30; mixed, \$3.85@4.15; lights, \$3.80@4; Yorkers, \$2.90@4; pigs, \$2.70@3.85.

Sheep—Receipts, 2,300; shipments, 200; market steady.

EAST LIBERTY, March 8.—Cattle steady.

EAST LIBERTY, March 8.—Cattle steady, Prime, \$5.25@5.50; good, \$4.80@\$5.10; bulls and stags and cows, \$2@3.45.

Hogs active. Philadelphias, \$4.50@4.60; common to fair Yorkers, \$1.10@4.25; roughs, EAST BUFFALO. March 8.—Cattle—Receipts. 105. Market dull and slow.
Hogs—Receipts. 3,800. Market steady.
Choice. \$4.50; mediums. \$4.50@4.55; heavy.
\$4.60; pigs. \$4.30@4.40.
Sheep and Lambs—Receipts. 10,000. Market dull and lower. Lambs, \$3.50@6; sheep. \$1.75 04; exports, \$4.75665. CINCINNATI, March 8.—Hogs strong at \$3.8064.50; receipts, 2,600; shipments, 800.
Cattle active at \$2.5065.20; receipts, 300;

ep strong at \$264.50; receipts, 100; ship-Lambs strong at \$3%5.25.

VANDALIA LINE.

Daily. | Daily except Sunday.

LEGAL ADVERTISEMENTS.

SHERIFF'S SALE. By virtue of a certified copy of a decree to me directed from the clerk of the Superior Court of Marion county, Indiana, in cause No. 48141, wherein Quincy Davis is plaintiff and James Stevenson et al. are defendants, requiring me to make the sum of fifteen hundred dollars (\$1,500), 4s provided for in said decree, with interest and costs, I will expose at public sale, to the highest bilder, on SATURDAY, THE 30TH DAY OF MARCH,

Between the hours of 10 o'clock a. m. and 4 o'clock p. m. of said day, at the door of the courthouse of Marion county, Indiana, the rents and profits for a term not exceeding seven years, of the following real estate in Marion county, Indiana: Lot No, one hundred and ninety-eight (198) and two (2) feet off of the south side of lot No, one hundred and ninety-seven (197), all in Allen & Root's north addition to the city of Indianapolits.

dianapolis.

If such rents and profits will not sell. If such rents and profits will not self for a sufficient sum to satisfy said decree, with interest and costs, I will, at the same time and place, expose to public sale the fee simple of said real estate, or so much thereof as may be sufficient to discharge said decree. Said zale will be made without relief from valuation or appraisement laws.

ALBERT A. WOMACK,
Sheriff of Marlon county.

March 9, 1895.

March 9, 1895. J. Stevenson, Attorney for Plaintiff. SHERIFF'S SALE.

By virtue of a certified copy of a decree to me directed from the Clerk of the Superior Court of Marion county. Indiana, in cause No. 48948, wherein the Massachusetts Mutual Life Insurance Company, plaintiff, and Elizabeth McCann Dingley et al., defendants, requiring me to make the sum of twenty-five hundred and five dollars and two cents (\$2,505.02), as provided for in said decree, with interest and costs, I will expose at public sale to the highest bidder, on SATURDAY, THE 20TH DAY OF MARCH, between the hours of 10 o'clock a. m. and 4 o'clock p. m. of said day, at the door of the Courthouse of Marion county, Indiana, the rents and profits for a term not exceeding seven years, of the following real estate in Marion county, Indiana: Lot No. nineteen (19) in Caven's subdivision of lots six (6) and seven (7), in Johnson's heirs' addition to the city of Indianapolis according to a plat thereof as recorded in plat book 3, page 173, in the Recorder's office of Marion county. In the county of Marion, State of Indiana.

If such rents and profits will not sell for a sufficient sum to satisfy said decree, with interest and costs, I will, at the same time and place, expose to public sale the fee simple of said real estate, or so much thereof as may be sufficient to discharge said decree. Said sale will be made without relief from valuation or appraisement laws. valuation or appraisement laws.

ALDERT A. WOMACK,

Sheriff of Marion county.

March 9, 1895. Kneffer & Berryhill, Attorneys for Plain-

SHERIFF'S SALE.

By virture of an execution to me directed from the clerk of the Superior Court of Marion county. Indiana, in cause No. 4589, wherein Mary E. McKinnon is plainiff and Susan E. Jeffery is defendant, requirme to make the sum of thirty-six dollars and fifty cents (\$36.59), as provided for in said decree, with interest and costs, I will expose at public sale to the highest bidder, on SATURDAY, THE 30TH DAY OF MARCH,

between the hours of 10 o'clock a. m. and 4 o'clock p. m. of said day, at the door of the Courthouse of Marion county, Indiana, the rents and profits for a term not exceeding seven years, of the following real estate in Marion county, Indiana: Lot No. two hundred and ninety-nine (299), in Vajen's South Brookside addition to the city of Indianapolis; also, lots twenty-one (21), twenty-two (22), twenty-three (23) and twenty-four (24), in square thirty-four in North Indianapolis.

Indianapolis.

If such rents and profits will not sell for a sufficient sum to satisfy said decree, with interest and costs, I will, at the same time and place, expose to public sale the fee simple of said real estate, or so much there of as may be sufficient to discharge said decree. Said sale will be made with rolled from valuation or appraisement laws.

ALBERT A. WOMACK, Sheriff of Marion County,